AUDITED FINANCIAL STATEMENTS

UNITED WAY OF YORK COUNTY, SC

June 30, 2026

TABLE OF CONTENTS
UNITED WAY OF YORK COUNTY, SC
June 30, 2026

Independent Auditors' Report 1

AUDITED FINANCIAL STATEMENTS

Statements of Financial Position 3
Statement of Activities for the Year Ended June 30, 2026 4
Statement of Activities for the Year Ended June 30, 2025 5
Statement of Functional Expenses for the Year Ended June 30, 2026.....6
Statement of Functional Expenses for the Year Ended June 30, 2025.....8
Statements of Cash Flows 10
Notes to the Financial Statements 11

1704 Laurel Street
Columbia, SC 29201

125 W. Stone Avenue
Greenville, SC 29609

5 Broad Street
Sumter, SC 29150

TheHobbsGroup
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS, PA

Midlands
Phone (803) 799-0555
Fax (803) 799-4212

Upstate
Phone (864) 271-7503
Fax (864) 751-5889

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
United Way of York County, SC

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of United Way of York County, SC ("*UWYC*"), which comprise the statements of financial position as of June 30, 2026 and 2025, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of UWYC as of June 30, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of UWYC and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about UWYC's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of UWYC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the UWYC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Columbia, South Carolina
October 20, 2026

The Hobbs Group, P.A.

AUDITED FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION
UNITED WAY OF YORK COUNTY, SC

	June 30, 2026	June 30, 2025
ASSETS		
Current Assets		
Cash and cash equivalents	$ 385,548	$ 481,391
Investments	360,715	279,568
Campaign promises to give, net	228,019	296,543
Employer retention credit receivable	-	42,000
Prepaid expenses	6,111	7,232
Total Current Assets	980,393	1,106,734
Noncurrent Assets		
Buildings and equipment, net	169,671	178,001
Long term investment - designated	630,022	529,676
Total Noncurrent Assets	799,693	707,677
TOTAL ASSETS	$ 1,780,086	$ 1,814,411
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accrued payroll Liabilities	$ 13,356	$ 5,380
Total Current Liabilities	13,356	5,380
Net Assets		
Without donor restrictions	1,737,581	1,804,101
With donor restrictions	29,149	4,930
Total Net Assets	1,766,730	1,809,031
TOTAL LIABILITIES AND NET ASSETS	$ 1,780,086	$ 1,814,411

The accompanying notes are an integral part of these financial statements.

STATEMENT OF ACTIVITIES
UNITED WAY OF YORK COUNTY, SC
For the Year Ended June 30, 2026

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND OTHER SUPPORT			
Campaign Revenue			
Current year campaign promises to give, net of uncollectible pledges of $60,327	$ 849,790	$ 32,525	$ 882,315
Prior year campaign promises to give	8,422		8,422
Total Campaign Revenue	858,212	32,525	890,737
Grants	1,500	1,000	2,500
Events	4,740	2,860	7,600
Reimbursements from other sources	4,625		4,625
Investment income, net	128,529		128,529
In - kind revenue	500		500
Sponsorship and memorials	100		100
Net assets released from restrictions	12,166	(12,166)	-
Total Revenues and Other Support	1,010,372	24,219	1,034,591
EXPENSES			
Program Services			
Allocations and grants	394,100		394,100
Agency designations	1,530		1,530
Community investment process	57,786		57,786
Community Resilience	47,096		47,096
United Way collaborative programs and services	257,648		257,648
Evaluation and measurement	27,184		27,184
DEI work	1,857		1,857
Community engagement	157,829		157,829
Management and general	52,046		52,046
Fundraising	79,816		79,816
Total Expenses	1,076,892	-	1,076,892
CHANGE IN NET ASSETS	(66,520)	24,219	(42,301)
Net assets at beginning of year	1,804,101	4,930	1,809,031
NET ASSETS AT END OF YEAR	$ 1,737,581	$ 29,149	$ 1,766,730

The accompanying notes are an integral part of these financial statements.

STATEMENT OF ACTIVITIES
UNITED WAY OF YORK COUNTY, SC
For the Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND OTHER SUPPORT			
Campaign Revenue			
Current year campaign promises to give, net of uncollectible pledges of $79,339	$ 910,432		$ 910,432
Prior year campaign promises to give	4,150		4,150
Future year campaign promises to give		$ 1,600	1,600
Total Campaign Revenue	914,582	1,600	916,182
Grants	41,723	9,811	51,534
Events	3,000		3,000
Investment income, net	86,501		86,501
In - kind revenue	1,625		1,625
Sponsorship and memorials	220		220
Net assets released from restrictions	10,806	(10,806)	-
Total Revenues and Other Support	1,058,457	605	1,059,062
EXPENSES			
Program Services			
Allocations and grants	397,573		397,573
Agency designations	4,490		4,490
Community investment process	109,482		109,482
Community resilience	15,325		15,325
United Way collaborative programs and services	175,753		175,753
Evaluation and measurement	11,579		11,579
DEI work	4,414		4,414
Community engagement	142,025		142,025
Management and general	54,482		54,482
Fundraising	63,784		63,784
Total Expenses	978,907	-	978,907
CHANGE IN NET ASSETS	79,550	605	80,155
Net assets at beginning of year	1,724,551	4,325	1,728,876
NET ASSETS AT END OF YEAR	$ 1,804,101	$ 4,930	$ 1,809,031

The accompanying notes are an integral part of these financial statements.

STATEMENT OF FUNCTIONAL EXPENSES
UNITED WAY OF YORK COUNTY, SC
For the Year Ended June 30, 2026

	Program Services		Supporting Services		
	Allocations and Grants	Agency Designations	Management and General	Fundraising	Total
Disbursements to Agencies					
A Father's Way	$ 25,000				$ 25,000
Alston Wilkes Society	10,000				10,000
Bethel United Methodist Church	35,000				35,000
Catawba Area Coalition for the Homeless	25,000				25,000
Children's Attention Home School	25,000				25,000
Habitat for Humanity of YC	68,000				68,000
Hospice Community Care		$ 350			350
Isaiah 117 House		56			56
Neff's Garage	6,000				6,000
Pathways Community Center	1,500	306			1,806
Pilgrims Inn	15,000				15,000
Rock Hill School District Foundation	31,000	391			31,391
Safe Passage	20,000	45			20,045
The Haven	20,000				20,000
The Life House Womens Shelter		382			382
York County First Steps - Childcare Grant	44,600				44,600
York School District One	22,500				22,500
Financial Stability Network	45,500				45,500
Total Allocations and Grants	394,100	1,530	$ -	$ -	395,630

The accompanying notes are an integral part of these financial statements.

STATEMENT OF FUNCTIONAL EXPENSES - Continued
UNITED WAY OF YORK COUNTY, SC
For the Year Ended June 30, 2026

	Program Services								Supporting Services		
	Allocations and Grants	Agency Designations	Community Investment Process	United Way Collaborative Programs and Services	Evaluation and Measurement	DEI Work	Community Engagement	Community Resilience	Management and General	Fundraising	Total
Compensation and Other Expenses											
Salaries			$ 28,125	$ 124,721	$ 15,367	$ 1,049	$ 87,807	$ 26,453	$ 19,618	$ 40,233	$ 343,373
Employee benefits			5,093	22,586	2,783	190	15,901	4,790	3,061	6,278	60,682
Payroll taxes			2,385	10,578	1,303	89	7,447	2,244	1,434	2,940	28,420
Professional fees			1,249	5,540	683	47	3,900	1,175	10,900	1,540	25,034
Supplies			355	1,572	194	13	1,107	333	168	2,409	6,151
Printing			287	1,275	157	11	898	270	133	3,719	6,750
Postage			142	624	77	5	440	132	84	728	2,232
Insurance			1,060	4,700	579	40	3,308	997	390	1,307	12,381
ALICE							2,500				2,500
ERC fees									8,400		8,400
Equip lease and rent			440	1,950	240	16	1,373	413	264	542	5,238
Membership dues, licenses, and fees			1,312	5,820	717	50	4,097	1,234	788	1,618	15,636
Utilities			1,430	6,343	782	53	4,466	1,345	860	1,763	17,042
Marketing and media			2,914	12,924	1,592	109	9,099	2,742	1,745	3,579	34,704
Repairs and maintenance			2,551	11,310	1,394	95	7,963	2,399	2,932	6,316	34,960
Conferences and meetings			931	4,128	509	35	2,906	937	515	2,172	12,133
Credit card processing charges										2,108	2,108
In-kind expense			42	186	23	2	131	39	25	52	500
Travel			197	871	107	7	615	356	20	958	3,131
UWSC			449	1,989	245	17	1,400	422	270	553	5,345
Staff development			92	410	50	3	288	87	19	139	1,088
Depreciation			699	3,100	382	26	2,183	658	420	862	8,330
Direct costs			8,033	37,021				70			45,124
Total Compensation and Other Expenses	-	-	57,786	257,648	27,184	1,857	157,829	47,096	52,046	79,816	681,262
TOTAL EXPENSES	$ 394,100	$ 1,530	$ 57,786	$ 257,648	$ 27,184	$ 1,857	$ 157,829	$ 47,096	$ 52,046	$ 79,816	$ 1,076,892

The accompanying notes are an integral part of these financial statements.

STATEMENT OF FUNCTIONAL EXPENSES
UNITED WAY OF YORK COUNTY, SC
For the Year Ended June 30, 2025

	Program Services		Supporting Services		
	Allocations and Grants	Agency Designations	Management and General	Fundraising	Total
Disbursements to Agencies					
A Father's Way	$ 25,000				$ 25,000
Adult Enrichment Centers		$ 124			124
Alston Wilkes Society	10,000				10,000
Bethel United Methodist Church	35,000				35,000
Boy Scouts, Palmetto Council		272			272
Children's Attention Home School	20,000	378			20,378
Habitat for Humanity of YC	68,000	91			68,091
Hospice Community Care		613			613
Neff's Garage	6,750				6,750
Pathways Community Center		39			39
Pilgrims Inn	10,000				10,000
Rock Hill Economic Development Corp	17,500				17,500
Rock Hill School District Foundation	31,000	74			31,074
Safe Passage	15,000				15,000
The Life House Womens Shelter		53			53
York County First Steps	15,000	1,322			16,322
York County First Steps - Childcare Grant	44,600				44,600
York School District One	22,500				22,500
Other United Ways		1,524			1,524
Financial Stability Network	38,000				
Hurricane Relief	39,223				39,223
Total Allocations and Grants	397,573	4,490	$ -	$ -	402,063

The accompanying notes are an integral part of these financial statements.

STATEMENT OF FUNCTIONAL EXPENSES - Continued
UNITED WAY OF YORK COUNTY, SC
For the Year Ended June 30, 2025

	Program Services								Supporting Services		
	Allocations and Grants	Agency Designations	Community Investment Process	United Way Collaborative Programs and Services	Evaluation and Measurement	DEI Work	Community Engagement	Community Resilience	Management and General	Fundraising	Total
Compensation and Other Expenses											
Salaries			$ 61,547	$ 87,005	$ 6,939	$ 2,645	$ 82,263	$ 9,185	$ 22,992	$ 30,715	$ 303,291
Employee benefits			8,769	12,396	989	377	11,721	1,309	2,768	3,791	42,120
Payroll taxes			5,993	8,471	676	258	8,010	893	1,892	2,591	28,784
Professional fees			1,808	908	48	19	578	65	9,946	187	13,559
Supplies			751	1,126	85	32	1,003	112	148	4,336	7,593
Printing			628	887	71	27	838	94	126	4,616	7,287
Postage			374	529	42	16	500	56	118	587	2,222
Insurance			2,847	4,024	321	122	3,804	425	797	1,230	13,570
ALICE							2,500				2,500
ERC fees									8,400		8,400
Equip lease and rent			1,147	1,622	129	49	1,534	171	357	488	5,497
Membership dues, licenses, and fees			2,831	4,002	319	122	3,784	423	339	1,224	13,044
Utilities			3,548	5,016	400	153	4,742	530	1,120	1,534	17,043
Marketing and media			1,406	1,346	107	41	1,274	142	301	412	5,029
Repairs and maintenance			7,789	9,949	794	303	9,407	1,051	3,218	6,465	38,976
Conferences and meetings			1,895	3,035	214	81	4,808	283	863	1,393	12,572
Credit card processing charges			2	4			3		1	2,349	2,359
In-kind expense			382	539	43	16	510	57	33	45	1,625
Travel			241	341	28	10	322	36		80	1,058
UWSC			923	1,305	104	40	1,235	138	291	399	4,435
Staff development			443	625	50	19	591	66	225	592	2,611
Depreciation			1,734	2,452	196	75	2,318	258	547	750	8,330
Direct costs			4,424	30,171	24	9	280	31			34,939
Total Compensation and Other Expenses	-	-	109,482	175,753	11,579	4,414	142,025	15,325	54,482	63,784	576,844
TOTAL EXPENSES	$ 397,573	$ 4,490	$ 109,482	$ 175,753	$ 11,579	$ 4,414	$ 142,025	$ 15,325	$ 54,482	$ 63,784	$ 978,907

The accompanying notes are an integral part of these financial statements.

STATEMENTS OF CASH FLOWS
UNITED WAY OF YORK COUNTY, SC

	For the Years Ended June 30, 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ (42,301)	$ 80,155
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	8,330	8,330
Gain on investments	(114,038)	(74,426)
Changes in operating assets and liabilities:		
Decrease in pledges receivable	68,524	1,397
Decrease in prepaid expenses	1,120	692
Decrease in employee retention credit receivable	42,000	-
Increase in payroll liabilities	7,976	1,844
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(28,389)	17,992
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(67,454)	(55,679)
NET CASH USED IN INVESTING ACTIVITIES	(67,454)	(55,679)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(95,843)	(37,687)
Cash and cash equivalents at beginning of year	481,391	519,078
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 385,548	$ 481,391

The accompanying notes are an integral part of these financial statements.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

United Way of York County, SC's ("UWYC") Mission Statement is: "Help 3,000 York County families achieve financial stability by 2030."

As the backbone of our issue-focused model, UWYC has set a Bold Goal to help 3,000 York County families achieve financial stability by 2030. A financially stable family is one that can meet their needs without assistance.

It is easy to be passionate about work that matters. To achieve the bold goal, UWYC has organized our impact work into five key areas:

I. Community Investment Process
II. Collaborative Programs and Services
III. Community Resiliency
IV. Community Engagement
V. Evaluation and Measurement
VI. DEI

UWYC believes that we can significantly move the needle in leading families towards financial stability by focusing on these six areas. Below you will find a summary of United Way's Financial Stability Impact organized into each of the five key areas.

United Way Financial Stability Impact:

I. **Community Investment Process:** Agencies seeking direct funding through UWYC must meet eligibility and financial reporting requirements and demonstrate that their local programs meet identified needs and issues that align with our mission. Agencies approved for funding must submit quarterly financial and quarterly outcome reports to maintain accountability and transparency to receive funds. Agencies failing to submit reports in a timely manner may face penalty or forfeit remaining funds for noncompliance of the Memorandum of Agreement. The Community Investment Cabinet, along with local volunteers, ensure that all funded partners meet these requirements.

   The Community Investment Cabinet (CIC) consists of community volunteers and United Way board members. The CIC evaluates the funding proposals in relationship to the board approved financial stability indicators and potential for creating lasting change with available funds for program distribution. The CIC's funding recommendation is acted upon and approved by UWYC's Board of Directors based on each year's projected revenue results. We utilize an online platform, Community Force (CF), to collect grant applications. All agencies submit their eligibility, application, and all related documents via this system. CIC members review and evaluate the agency applications via the CF system. This year's allocation meetings were conducted via Zoom virtual meeting technology. CIC members and UWYC staff joined sessions with agency leaders to evaluate their program and learn more about their grant request.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

The Community Investment Process is a cost-effective way to evaluate agency program applications and to ensure that the people who live and work in the community served by UWYC are represented in funding decisions. The annual Community Investment process utilized 14 local volunteers that were assigned to teams that review program applications, complete agency evaluation rubrics, and interview agency leadership to make informed decisions and funding recommendations. Volunteers come from a wide array of business, government, health care, education, and other professions. UWYC trains these volunteers in evaluating program outcomes and reviewing agency financial information. The UWYC scoring system is designed to encourage reliable scoring of applications. The UWYC grant application scoring system uses a 9-point scale. In assigning their score, reviewers consider:

- Alignment with the Mission and Bold Goal of helping York County families achieve financial stability
- Whether the agency serves the Target Population
- Participants who are unemployed, underemployed, or not earning income at the ALICE® Threshold for family size
- Single female head of households
- Earn above the income eligibility for needed services
- The extent to which the program uses an evidence-based model that can demonstrate how it meets a need in the target population
- The impact of the program on the Target Population
- The quality of the demographic data provided by the agency
- Submission of required documentation

The following summarizes the Community Investment activities of United Way of York County as of June 30, 2026:

1. *Financial Stability Partner Grants*

   UWYC invested a total of **$401,500** as part of our UWYC Grants this fiscal year. Our CIC provided **$296,500** in Financial Stability Partner Grants to 11 agencies for the 2025-26 funding cycle from July 1, 2025, to June 30, 2026. The grant recipients were A Father's Way, Alston Wilkes Society, Bethel Shelters, Catawba Area Coalition for the Homeless, Children's Attention Home, Habitat for Humanity, Pilgrims' Inn, The Foundation for Rock Hill Schools, The Haven Men's Shelter, Safe Passage, and York One Schools. United Way of York County's Financial Stability partners served 1,958 individuals during the 2025-2026 funding cycle. These partners report quarterly on required metrics and the impact of this work can be found in Section 5, Evaluation and Measurement. They served clients in three specific areas: Financial Literacy, Workforce Development, and Economic and Family Support. In addition to our typical Financial Stability Partner Grants, UWYC provided the following additional grant opportunities as part of our 2025-26 cycle.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- Continued

a. *Childcare Assistance Program:* UWYC partnered with York County First Steps and York Technical College to provide Childcare Assistance for York Technical College students up to $185 per week per student. UWYC invested $44,600 in this program to provide assistance for 10* York Technical College students, helping to cover the childcare tuition for their children for the academic year. *Note: One student left York Tech after first semester, and five students were able to receive the assistance for second semester, with three continuing to receive assistance through their summer classes.

b. *Emergency Food and Shelter National Board Program :* The Emergency Food and Shelter National Board Program (EFSP) is a federal program administered by the US Department of Homeland Security's Federal Emergency Management Agency (FEMA) and has been entrusted through the McKinney-Vento Homeless Assistance Act (PL 100-77) "to supplement and expand ongoing efforts to provide shelter, food and supportive services" for the nation's hungry and homeless, and people in economic crisis. The National Board selected United Way Worldwide to once again serve as Secretariat and Fiscal Agent to the National Board. In addition to representatives of National Board organizations, the authorization as revised (PL 102-550) in 1992 requires that a homeless or formerly homeless person be a member of each EFSP Local Board. York County is a funded jurisdiction under the following phase: UWYC is responsible for managing a local EFSP board whose role is to advertise the availability of funds, establish priorities among community needs, allocation of funds to non-profit and government emergency food and shelter agencies, and help monitor program compliance. UWYC provides staffing for the administration of the York County jurisdiction and maintains a shared client database to prevent duplication of service. Past local recipient organizations have been Clover Area Assistance Center and the Housing and Development Corporation of Rock Hill. UWYC is awaiting further guidance on the potential of receiving funding for Phases 42 and 43.

c. *Emergency Assistance:* The UWYC's "Last Resort Fund" is dedicated to helping working individuals and families through an unexpected and unbudgeted expense or loss of income. Recipients of assistance must be employed, and expenses cannot be used for expenses such as prescriptions or funerals. Allowable expenses include rent, utilities, and other expenses deemed necessary in nature. Prior to approval of emergency fund assistance, clients must be able to demonstrate that the assistance will solve their existing problem and not just postpone it. In 2025-2026, 5 clients were helped for a total of $3,762.74 in rent and utilities.

I. Collaborative Programs and Services

a. *Money Works Financial Literacy Program:* Based on the FDIC's evidence-based curriculum, Money Smart, Money Works is a "choose your own path" program that allows participants to customize their experience based on their financial knowledge and skills, as well as their long-term goals. Each participant partners with a Mone Works staff member/financial coach to provide individual financial coaching and support and choose the modules that best suit

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- Continued

their specific needs. The modules are:

i. Module 1: Money Values & Influences
ii. Module 2: Income & Expenses
iii. Module 3: Spending & Saving Plan
iv. Module 4: Banking
v. Module 5: Savings
vi. Module 6: Credit Reports & Scores
vii. Module 7: Managing Debt
viii. Module 8: Buying a Home
ix. Module 9: Foreclosure Prevention
x. Module 10: Building Your Financial Future

Our Money Works program is structured to provide financial education for working families. Through these individualized relationships, clients gain the skills necessary to make their financial goals a reality. Money works is used in one-on-one financial coaching with participants in the Financial Stability Network. In the 2025-2026 fiscal year, case managers/financial coaches provided 20 hours of financial coaching to FSN participants.

b. *Innovative Strategies- Power to Thrive*: UWYC's innovative Impact Strategy, Power to Thrive, removes barriers to help low-to-moderate income families more easily access and navigate services to reach financial stability. An Individual's path to self-sufficiency is often filled with obstacles that can slow or even prevent them from escaping poverty. We have a responsibility to focus our resources where the greatest impact can be made to eliminate the complex hurdles limiting families to simply survive instead of truly thriving. Therefore, UWYC advocates for our community's needs and acts as a convener of financial stability services across York County.

I. *Advocacy:* In the 2025-26 year, UWYC advocated for state funding to support the 2-1-1 Resource Line (more 2-1-1 information can be found in Community Resiliency section). We successfully engaged legislators and engaged in Public Policy Day in Columbia, SC to share the needs of our community and to ask for state support for the resource.

II. *Convening Collaborative Efforts*: UWYC serves as a lead organization in convening partners to seamlessly connect families with organizations addressing common barriers to financial stability. This innovative approach relies on collaboration to provide case management and coaching to remove barriers and support families on a path to pursue their dreams of financial self-sufficiency.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

III. *Financial Stability Network:* During the 2025–2026 fiscal year, UWYC's Financial Stability Network (FSN) served 15 unique participants through individualized financial coaching, case management, and economic and family support services designed to help families achieve long-term financial stability. Each participant completes a comprehensive assessment and works alongside a case manager and financial coach to establish personalized financial goals. Progress is reviewed during every meeting, with formal reassessments conducted quarterly to evaluate outcomes, adjust goals, and ensure services continue to meet each family's needs. In the 2025-2026 year, 16.5 hours of case management were provided to FSN clients by FSN staff, in addition to 20 hours of financial coaching.

I. *The Economic and Family Support Fund* provides targeted assistance to address short-term financial barriers that could otherwise prevent participants from achieving their long-term goals. Assistance may include support with utilities, transportation, childcare, or other emergency expenses that threaten a family's financial stability. During the 2025–2026 fiscal year, $5,782.85 was distributed through the Economic and Family Support Fund to assist FSN participants experiencing financial emergencies.

II. Barriers to Employment: Launched during the 2025–2026 fiscal year, UWYC launched the Barriers to Employment initiative which provides short-term financial assistance to individuals who have secured employment but face immediate obstacles that could delay or prevent them from starting or maintaining their new positions. Beginning in April 2026, through June 2026, the program served 4 unique participants, providing $2,819.57 in direct client assistance. Funds were used to address employment-related barriers such as transportation, footwear, and other essential expenses that support successful workforce entry and retention. By helping participants overcome these immediate challenges, the initiative empowers individuals to begin employment, earn sustainable income, and continue progressing toward long-term financial stability.

c. *National Association of Letter Carriers' "Stamp Out Hunger" Food Drive:* Each year York County community residents participate in the annual Stamp Out Hunger Food Drive. UWYC partners with the National Association of Letter Carriers through our local post offices and coordinates with food banks that need their shelves stocked during critical summer months. Residents are encouraged to leave non-perishable food items by their mailbox for local mail carriers to pick-up. In York County, food items were collected in Rock Hill and Fort Mill, where residents donated 10,199 pounds of food.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

i. HOPE of Rock Hill received 1,480 pounds of food
ii. Pilgrims' Inn received 1,521.20 pounds of food
iii. Love N Cherish received 1,200 pounds of food
iv. The Salvation Army received 919.25 pounds of food
v. Fort Mill Care Center received 3,069 pounds of food
vi. City of York Post Office collected 600 pounds of food
vii. Clover Area Assistance Center received 1,409.25 pounds of food

d. *My Free Taxes*: In 2025-26, UWYC promoted MyFreeTaxes, a free, secure tax filing resource that helps eligible individuals and families prepare and file their federal and state tax returns online at no cost. The program is available to households with an annual income of $84,000 or less, as well as active-duty military members, and provides IRS supported online filing designed to help taxpayers claim valuable credits and maximize their refunds. By eliminating tax preparation fees and increasing access to available tax credits, MyFreeTaxes helps households retain more of their hard-earned income while supporting greater financial stability. During the 2025–2026 fiscal year, 21 tax returns were successfully filed through MyFreeTaxes, resulting in $17,594 in total tax refunds returned to York County residents. These refunds provided additional financial resources that families could use for essential household expenses, debt reduction, savings, and other long-term financial goals.

e. *Volunteer Income Tax Assistance Program:* The Volunteer Income Tax Assistance (VITA) program offers free tax help to people who need assistance in preparing their tax returns, including persons with disabilities, older adults, and limited English-speaking taxpayers. In addition to providing free tax preparation, VITA works to ensure community members receive all tax credits and deductions for which they are eligible, including the Earned Income Tax Credit, Child Tax Credit, Education Tax Credits, and Child and Dependent Care Credit. IRS-certified volunteers provide free basic income tax return preparation with electronic filing to qualified individuals. UWYC supports the VITA program by promoting the service annually to eligible York County residents, supporting VITA volunteers, and investing $1,500 in grant funding to support this effort. For the 2025 tax year, the VITA program filed 4,916 federal and state tax returns, resulting in more than $3,549,642 in refunds returned to filers. This represents a significant economic impact for York County, helping residents access the tax benefits they have earned while bringing millions of dollars back into local households and the community.

III. **Community Resiliency:** Every community deserves the opportunity to prosper. At UWYC we collaborate with our neighbors, partner agencies and businesses to build resilient communities that are ready for any challenge. Through disaster preparedness and community services we are strengthening the foundations of York County

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

for a more secure future.

a. *York County Community Organizations Active in Disaster (YC-COAD):* UWYC leads the steering committee of YC-COAD comprised of York Baptist Association, American Red Cross, and our local Emergency Management. YC- COAD works to bring voluntary, faith-based, and governmental agencies as well as local businesses together to foster more effective preparedness, response and recovery to the community of York County in times of disaster. In contributing to long-term community strengthening through group training, workshops, collaboration and open communication, YC- COAD works to fill gaps that may exist in the response and recovery process of a disaster with the effective work of our local agencies in York County while promoting collaborative work amongst community agencies. YC-COAD strives to create an environment where every individual feels safe, supported, and empowered. YC- COAD Steering Committee meets on the first Monday of each month (September through June) and in the 2025-2026 fiscal year held 10 planning meetings. YC-COAD leadership was established in November 2025, with Rebecca Melton of United Way of York County serving as Chair, Mike Wallace of York Baptist Association serving as Vice Chair, and Kristin Taylor of United Way of York County serving as Secretary.

i. Quarterly YC-COAD meetings were held throughout the 2025–2026 fiscal year, with community participation as follows:
   - August 25, 2025 – 35 community members
   - November 18, 2025 – 30 community members
   - March 2, 2026 – 26 community members
   - May 19, 2026 (Virtual) – 18 community members

ii. Across the four quarterly meetings, YC-COAD engaged a total of 94 attendees. During the fiscal year, a total of 27 agencies, business and community resources have been engaged and have committed to YC-COAD membership. Participating organizations include: York Baptist Association, Habitat for Humanity, American Red Cross, York County Emergency Management, Pathways Community Center, The Haven, Bethel Shelters, Piedmont Medical Center, Atrium Health, Housing Development Corporation of Rock Hill, Clover Area Assistance Center, The Salvation Army, York County Council on Aging, Presbyterian Disaster Assistance, Pilgrims' Inn, South Carolina Legal Services, A Father's Way, York Couty Natura Gas Authority, Rock Hill Housing Authority, Catawba Area Coalition for the Homeless, York County

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Department of Social Services, Safe Passage, and Winthrop University Department of Social Work. Connections in the York County Community continue to grow as YC-COAD expands.

iii. Disaster Case Management Training will begin in partnership with Winthrop University Department of Social Work Master of Social Work Program.

iv. Throughout the 2025–2026 fiscal year, YC-COAD supported ongoing training, preparedness, and coordination opportunities for members and community partners with a total attendance of 87. Trainings included:

a. Grant Training
b. Business Continuity Training
c. Community Engagement in Disaster Response
d. Supporting Those Who Support the Community Training
e. Shelter Fundamentals Training
f. Volunteer & Donations Management Training
g. Coordinated Subcommittee Meetings

b. *United Way's 2-1-1 Resource Line:* In September 2007, UWYC established this county-wide, federally designated calling code to provide residents with access to comprehensive information and referral for health and human services. United Way's 2-1-1 is a confidential and free service that is staffed 24/7 with an easy to remember number. 2-1-1 is accessible from both cell and land line telephones in York County. Callers are connected to our accredited call center, administered by the United Way Association of South Carolina. Certified call specialists make appropriate referrals to all area service providers in York County.

i. During the 2025–2026 fiscal year, York County residents made 2,742 calls to 2-1-1, resulting in more than 5,067 identified community needs and referrals to appropriate local agencies and organizations. An additional 369 residents received assistance and resource connections through text messaging. Rental assistance remained the most requested need among York County residents, accounting for 32% of all local 2-1-1 calls. Shelter services were the second most requested need at 19%, followed by other bill payment assistance at 15%. In addition to phone and text support, more than 4,987 connections to local resources were made through the 2-1-1 website during the 2025–2026 fiscal year.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

IV. Community Engagement

a. *Asset Limited, Income Constrained, Employed {ALICE®) Data:* Started by the UW of NW New Jersey, United for ALICE represents a grassroots movement to raise awareness about an essential but previously hidden part of our community, ALICE: Asset Limited, Income Constrained, Employed. ALICE earns more than the official US Poverty Level, but less than what it costs to survive in the counties where they live. Our local ALICE report provides York County specific data on the actual costs of a Household Survival Budget based on family composition and how many households earn below that amount. Household Survival Budgets consider variables such as housing, childcare, food, transportation, healthcare, technology, and taxes to calculate the minimum cost to live and work in York County. This initiative helps to provide current research to quantify the basic cost of living, identify and assess financial hardship, and identify gaps in assistance and community resources, and stimulate action that will improve the financial stability and well-being of ALICE Families. Studies of ALICE data by UWYC staff and community members can inform our practice and work towards building solutions that will improve the experiences of ALICE families.

b. *Community Education through Financial Hardship Simulations:* As part of our community engagement strategy, UWYC facilitated the ALICE Household Survival Simulation for 140 individuals in York County, using empathy and data to increase awareness of financial hardship in our community. This is an interactive in-person activity that builds understanding about how difficult decisions about finances affect ALICE individuals and families. UWYC created this simulation to help people better understand what it is like to have a low-wage job, by challenging the player to live on various low-wage incomes based on York County wages. The participants are asked to make tough decisions regarding housing, transportation, food, childcare, and other major decisions for their families, all while facing unexpected challenges.

c. *Grief, Loss, and Self-Care Support for Nonprofit Professionals:* Recognizing the emotional demands placed on those serving our community, UYWC partnered with the Department of Social Work at Winthrop University to facilitate grief, loss, and self-care counseling sessions for nonprofit professionals throughout the 2025–2026 fiscal year. These sessions provided a supportive space for participants to process the personal and professional impact of loss, strengthen resilience, and develop practical self-care strategies to reduce compassion fatigue and burnout. Over the course of the fiscal year, six sessions were held with a total of 56 attendees representing nonprofit organizations throughout York County. By investing in the well-being of those who serve others, UWYC continues to strengthen the capacity of the nonprofit sector and support a healthier, more resilient network of community partners.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

V. Evaluation and Measurement

a. *Results Based Accountability:* UWYC implements a Results-Based Accountability model (RBA). The RBA model identifies both population and performance measures and is a simple, common-sense framework that everyone can understand. UWYC's funded partners report monthly on required performance measures that UWYC staff compiles to answer 3 questions: How much did we do? How well did we do it? and Is anyone better off? Population accountability organizes our work with partners to promote community well-being. In contrast, Performance Accountability organizes our work to have the greatest impact on our participants. What we do for our participants is our contribution to community impact. The data and transparency of the RBA model allows UWYC to hold partner agencies and internal reporting accountable for both the well-being of people and the performance of programs.

The Results Based Accountability Results for the 2025-2026 Financial Stability Network Program and the 2025-2026 Financial Stability Partner Grants can be found below.

i. **Performance Measures:** Organizations and programs can only be held accountable for the participants they serve. RBA helps organizations identify the role they play in community-wide impact by identifying specific participants who benefit from the services the organization provides. For programs and organizations, the performance measures focus on whether participants are better off as a result of your services. These performance measures also look at the quality and efficiency of these services. UWYC tracks the following performance measures in each of our impact areas:

2025-2026 Financial Stability Network Program:

How Much Did We Do?

14 clients engaged in financial coaching
14 clients identified financial goals
15 participants are actively engaged in case management
15 participants engaged in identifying/establishing personal goals
6 participants are consistently following a budget

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- Continued

How Well Did We Do It?
5 participants decreased their debt
8 participants demonstrate an increased knowledge in financial literacy
5 participants increased their asset ownership

Is Anyone Better Off?
13 participants opened or maintained a checking/savings account
4 participants increased their credit score
5 participants maintain a minimum $300 balance in a savings account
6 participants report always being able to pay their bills on time
1 participant purchased a home

2025-2026 Financial Stability Partner Grants:

Financial Literacy: UWYC's Financial Literacy partners had 933 encounters during this funding cycle. Financial Literacy partners track the number of participants who increase their knowledge of financial literacy practices and implement sound financial practices.

How Much Did We Do?
933 participants received some sort of Financial Literacy support
777 participants took advantage of a financial literacy course or coaching

How Well Did We Do It?
74% of participants completed their course or coaching program

Is Anyone Better Off?
152 families decreased their debt
456 individuals created and are following a budget
591 individuals opened or maintained a checking or savings account

Workforce Development: Our goal with Workforce Development is to count the number of participants who are enrolled in job training programs in order to increase their wages. UWYC's Workforce Development partners had 782 encounters.

How Much Did We Do?
782 participants received support with unemployment or underemployment
138 participants enrolled in a vocational degree, license, certificate,
or credential program

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- Continued

How Well Did We Do It?
89% of participants completed their soft skills training program
44 individuals earned a license, certificate, degree, or credential

Is Anyone Better Off?
93 participants increased their income
152 participants gained employment

Economic and Family Support: 1,736 families received support to address the additional barriers to financial stability beyond financial literacy and work-force development.

How Much Did We Do?

1,378 participants received case management services

1,030 participants are actively taking steps in identifying and taking steps to achieving their goals

How Well Did We Do It?

383 participants are consistently able to pay their bills on time

558 participants were referred to other providers or programs for wrap- around or continued services.

Is Anyone Better Off?

647 participants received incentives or direct support to overcome barriers

365 participants received rent or mortgage assistance

298 participants received utility assistance

92 participants received transportation assistance

90 participants received food assistance

ii. **Population Measures:** It is critical to identify powerful measures to determine the progress a community is making towards achieving financial stability. For communities, the measurements are known as community indicators and are usually collected by public agencies. UWYC partners with Winthrop University's Social Work Department to track and analyze the following community indicators related to financial stability:

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

American Community Survey, York County, SC (2024)

- 7.3% (14,780) adults aged 25 and older lack a high school diploma/GED
- 6.5% of households (7,393) received SNAP benefits in the past 12 months
- 17.7% of families (14,351) have incomes below $50,000
- 24.8% of female-headed household with children under 18 years fall below the Federal Poverty Line.

Self-Sufficiency Standard for York County (2024)

- For a family consisting of 1 Adult, 1 Preschooler, 1 School age child:
  - Housing: $1,390
  - Monthly childcare cost: $1,454
  - Monthly food cost: $746
  - To be self-sufficient, parent would have to earn $34.95 per hour

ALICE York County Report (2024)

- For a family consisting of 1 Adult, 1 Preschooler, 1 School age child, Household Survival Budget reflects min. cost to live:
  - Housing-Rent + Utilities: $1,709
  - Childcare: $831
  - Hourly wage: $37.34
  - 69% of single female headed households (w/ children) below ALICE Threshold ($74,688)

York County Wage & Benefit Survey (2024)

- Avg. Entry Level Wage: $18.06/hr. (+5% from 2023)
- Avg. Hourly Wage—Skilled or Technical: $25.80 (+15% from 2023)
- Educational Requirements (2020/2021): 38%

The rest of this page was intentionally left blank.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

VI. DEI Work

a) *UWYC Statement on Equity:* UWYC advocates for greater opportunity for all and supports equality and freedom within our diverse community. York County's history, from the Catawba Indian Nation dating back 6,000 years, to the Friendship 9 "Jail, No Bail" movement, is rich in diversity and the pursuit of equality. In honoring that history, United Way of York County is committed to providing services and assistance to the York County community that support a safe and healthy home for all.

The present-day reality in the United States is that bias based on race/ethnicity, gender, gender identity, sexual orientation, age, and ALL other identities impacted by systemic, institutional, and historical barriers have created lasting inequities and pose ongoing barriers to enabling everyone to live an equitable, respectful, and fulfilling life. United Way of York County, SC, recognizes that improving lives in the communities we serve means we must explicitly focus on removing these barriers for ALL community members, especially those whose voices have traditionally been marginalized.

This pursuit includes addressing systems, policies, practices, belief systems, and attitudes that have served to privilege some and disenfranchise others. Only through an intentional focus on removing barriers can we aspire to create the conditions that allow everyone the opportunity to thrive.

United Way of York County believes that every person deserves to be treated with dignity and respect. We must call out discrimination and demand its removal from our society; otherwise, we endorse the status quo and remain complicit.

We believe that community challenges are sustainably solved when all groups come together. We work with residents and public and private partners to co-create solutions to ensure everyone has the resources, supports, opportunities, and networks they need to thrive. We stand in solidarity with community members and other organizations addressing disparities across our nation—and affirm our commitment to building an inclusive and equitable community in York County.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

We unequivocally denounce racism and ethnic discrimination because it undermines the well-being and vitality of our communities. We work consistently and intentionally to pursue equity by:

1. Leveraging an Equity Taskforce of community experts to provide strategies, best practices, and success measures to create more equitable communities. Committing to becoming more diverse, inclusive, and equitable as an organization.
2. Partnering with and funding organizations that align with our racial equity values. Utilizing data to ensure we positively impact communities of color and other marginalized communities.
3. Equipping the UWYC staff, Board, and community partners with the skills and knowledge to inform and build equitable approaches to work and life.

To advance these goals, we must have courageous, open dialogue and hold one another accountable for continuous progress. We must all do our part, working United, to make our community equitable, respectful, and rich with opportunities for all.

We, as a society, have a responsibility to protect the basic human rights and freedoms of people everywhere.

The rest of this page was intentionally left blank.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Summary of Significant Accounting Policies

Basis of Accounting: The financial statements of UWYC have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation: UWYC classifies its resources for accounting and reporting purposes into two classes of net assets, according to externally imposed restrictions:

Net assets without donor restrictions: The portion of the net assets of UWYC that can be used subject only to the broad limits resulting from the nature of UWYC, the environment in which it operates, and the purposes specified in its bylaws. UWYC has the ability to choose when using these resources. The board has designated $630,022 and $529,676 as of June 30, 2026 and 2025, respectively, through the investment account of UWYC to be used at the Board's discretion for purposes they deem fit.

Net assets with donor restrictions: The portion of net assets of UWYC that is subject to either donor-imposed time restrictions or donor-imposed purpose restrictions. These restrictions limit UWYC's choices when using these resources because UWYC has a fiduciary responsibility to the donors to follow their instructions.

Cash and Cash Equivalents: UWYC considers all highly liquid investments available for current use with an initial maturity of three months or less, to be cash equivalents. The carrying value of cash approximates fair value because of the short maturities of these financial instruments.

Promises to Give: Contributions are recognized when the donor makes an unconditional promise to give to UWYC. The fall campaign is generally paid during the successive calendar year by contributors but is recognized and recorded when the pledge is made. Contributions which carry no donor-imposed restrictions are reported as increases in net assets without donor restrictions. Donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. UWYC uses the allowance method to determine uncollectible unconditional pledges receivable, based on historical collection experience, adjusted for current economic conditions and reasonable and supportable forecasts, in developing its estimate of uncollectible accounts.

Contributions: Contributions received are recorded as net assets with or without donor restricted support, depending on the existence and/or nature of any donor restrictions. All donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires, or the purpose of the restriction is satisfied net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets without donor restrictions.

Contributed Services: Many individuals volunteer their time and perform a variety of tasks that assist UWYC with specific programs and various committee assignments. The contribution of services are recognized if the services create or enhance nonfinancial assets or require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. The value of this contributed time is not reflected in these statements because it does not meet the criteria for recognition under generally accepted accounting principles.

Investments: Investments in marketable securities with readily determinable market values are reported at their fair value in the statement of financial position. Investment income or loss (including unrealized and realized gains on investments, interest and dividends) are included in the statement of activities as an increase in net assets without donor restrictions if the restrictions are met (either by the passage of time or accomplishment of a purpose restriction) in the reporting period in which the income and gains are recognized.

Buildings and Equipment: Buildings and equipment are valued at cost if purchased and at fair value if donated. UWYC capitalizes all property and equipment acquisitions of $2,500 or more. Depreciation is recorded using the straight-line method over the following estimated useful lives of assets:

Equipment	5 years
Building	39 years

Estimates: The preparation of the financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The significant estimates in these financial statements are the estimate of uncollectible promises to give as reflected in the allowance for uncollectable pledges (Note D), the useful lives of fixed assets, the functional allocation of expenses, and the fair value measurements of assets (Note C).

Functional Allocation of Expenses: Management estimates UWYC's indirect salary expense allocation based on estimated time spent by individual employees by function. Management's estimates of other indirect costs are based on pro-rated percentages. Expenses that can be identified with a specific program or supporting service are charged directly to the program or supporting service.

Leases: UWYC evaluated its leasing arrangements in accordance with ASC Topic 842, *Leases*. Management determined that the organization does not have any agreements that meet the definition of a lease requiring recognition of a right-of-use asset or lease liability.

NOTE A -- NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- Continued

Allowance for Uncollectible Pledges: Pledges and other receivables are stated at the amount management expects to collect from outstanding balances. UWYC maintains an allowance for doubtful accounts to reflect management's estimate of uncollectible receivables. The allowance is based on historical collection experience, a review of specific outstanding accounts, and current economic and market conditions. Receivables are written off when determined to be uncollectible. Management believes the allowance for doubtful accounts is adequate to cover any anticipated losses. Allowance for uncollectible pledges for June 30, 2026 and 2025 was $70,000.

In-Kind: In-Kind contributions consist of donated national advertising and donated items for various events. United Way Worldwide manages several relationships that provide for donated airtime to run advertising that promotes the U.S. Networks shared mission on nationally broadcast television.

The amount recorded for the airtime is based upon a multiplication factor of annual dues that is adjusted yearly by United Way Worldwide.

Income Tax Status: UWYC has received a determination letter from the Internal Revenue Service (IRS) indicating it is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and is subject to federal income tax only on net unrelated business income. Management has determined that UWYC has no current obligations for unrelated business income tax. Accordingly, no provisions for federal and state income taxes are required.

Accounting principles generally accepted in the United States of America requires management to evaluate tax positions taken by UWYC and recognize a tax liability (or asset) if UWYC has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by UWYC, and has concluded that as of June 30, 2026 and 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. UWYC is subject to routine audits by taxing jurisdiction; however, there are currently no audits for any tax periods in progress. Management believes it is no longer subject to income tax examinations for tax years prior to 2020.

Reclassifications: Certain reclassifications have been made to the 2025 account classifications to make the presentation comparative to the 2026 presentation. These reclassifications have no impact on net assets as previously reported.

Subsequent events: Management has evaluated subsequent events through October 20, 2026, which represents the date the financial statements were available to be issued.

NOTE B -- CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject UWYC to concentrations of credit risk consist primarily of cash deposits. Accounts at each financial institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to applicable limits. At June 30, 2026 and 2025, bank balances of $391,059 and $475,457, respectively, were fully insured, and UWYC had no uninsured cash balances. Accordingly, management believes UWYC is not exposed to any significant credit risk related to its cash deposits.

NOTE C -- FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that UWYC has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2026 and 2025.

Promises to Give: Valued at their estimated net realizable value.

Certificate of Deposit: Valued at amortized cost.

NOTE C -- FAIR VALUE MEASUREMENTS – Continued

Passive Long-Term Growth Pool: Valued at cost plus its pro-rata share of the change in the value of the pool, which is a net figure of any earnings and fees the pool incurs.

The following tables set forth by level, within the fair value hierarchy, UWYC's assets at fair value as of June 30, 2026 and 2025:

	Assets at Fair Value as of June 30, 2026			
	Level 1	Level 2	Level 3	Total
Investments				
Certificates of deposit		$ 360,715		$ 360,715
Passive long-term growth pool			$ 630,022	630,022
Total Investments		360,715	630,022	990,737
Other Assets				
Promises to give			228,019	228,019
TOTAL ASSETS AT FAIR VALUE	$ -	$ 360,715	$ 858,041	$ 1,218,756

	Assets at Fair Value as of June 30, 2025			
	Level 1	Level 2	Level 3	Total
Investments				
Certificate of deposit		$ 279,568		$ 279,568
Passive long-term growth pool			$ 529,676	529,676
Total Investments		279,568	529,676	809,244
Other Assets				
Promises to give			296,543	296,543
TOTAL ASSETS AT FAIR VALUE	$ -	$ 279,568	$ 826,219	$ 1,105,787

Changes in the fair value of UWYC's level 3 assets are summarized as follows at June 30:

	Level 3 Assets Passive Long-Term Growth Pool	
	2026	2025
Balance at beginning of year	$ 529,676	$ 467,821
Earnings (losses)	104,867	65,488
Investment expenses and fees	(4,521)	(3,633)
BALANCE AT END OF YEAR	$ 630,022	$ 529,676

NOTE C -- FAIR VALUE MEASUREMENTS – Continued

	Level 3 Assets Promises to Give	
	2026	2025
Balance at beginning of year	$ 296,543	$ 297,940
Current year pledges	942,642	999,580
Pledges received	(950,839)	(921,638)
Write-offs	(60,327)	(79,339)
BALANCE AT END OF YEAR	$ 228,019	$ 296,543

NOTE D -- CAMPAIGN PROMISES TO GIVE

UWYC holds a campaign annually to raise funds for the organization and to be administered to other agencies around York County. Pledge receivables are reported net of an allowance for uncollectible and are due within one year. Pledges receivable are as follows at June 30:

	2026	2025
Previous Campaigns	$ 6,500	$ 5,890
Current Campaign	291,519	360,653
	298,019	366,543
Less: Allowance for Uncollectible	(70,000)	(70,000)
CAMPAIGN PROMISES TO GIVE, NET	$ 228,019	$ 296,543

NOTE E -- BOARD DESIGNATED QUASI-ENDOWMENT FUND

In 2011, UWYC started a quasi-endowment fund. Unlike an Endowed Gift Fund, the entire balance may be made available for distribution.

The fund began so that community donors could have an opportunity to offer legacy and planned gifts to support community impact initiatives aligned with education, income and health. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

NOTE E -- BOARD DESIGNATED QUASI-ENDOWMENT FUND – Continued

A reconciliation of the beginning and ending balance of the endowment is summarized below at June 30:

	2026	2025
Balance at beginning of year	$ 529,676	$ 467,821
Realized and unrealized gain/(loss)	104,867	65,488
Investment expenses and fees	(4,521)	(3,633)
BALANCE AT END OF YEAR	$ 630,022	$ 529,676

NOTE F -- BUILDINGS AND EQUIPMENT

Buildings and equipment are as follows at June 30:

	2026	2025
Buildings	$ 338,280	$ 338,280
Equipment	32,381	32,381
	370,661	370,661
Less: Accumulated Depreciation	(200,990)	(192,660)
BUILDINGS AND EQUIPMENT, NET	$ 169,671	$ 178,001

Depreciation charged to expense for both years ended June 30, 2026 and 2025, was $8,330.

NOTE G -- IN-KIND CONTRIBUTIONS

United Way Worldwide manages several relationships that provide for donated airtime to run advertising that promotes the US Network's shared mission on national broadcast television. In-kind contributions related to airtime consist of $0 and $1,125 for the years ended June 30, 2026 and 2025, respectively. UWYC received in-kind donations of paper and other items and recognized $500 for each of the years ended June 30, 2026 and 2025.

The rest of this page was intentionally left blank.

NOTE H -- NET ASSETS WITH DONOR RESTRICTIONS

A summary of net assets with donor restrictions is as follows at June 30, 2026:

	Beginning Balance	Revenue Received	Revenue Released	Ending Balance
Financial Stability Network	$ 885	$ 1,000	$ (1,885)	$ -
Future pledge income	1,600	-	-	1,600
Childcare assistance	-	17,525	(3,700)	13,825
Barriers to employment assistance	-	15,000	(2,820)	12,180
Community Grant/Last Resort	2,445	2,860	(3,761)	1,544
TOTAL	$ 4,931	$ 36,385	$ (12,166)	$ 29,149

A summary of net assets with donor restrictions is as follows at June 30, 2025:

	Beginning Balance	Revenue Received	Revenue Released	Ending Balance
Financial Stability Network	$ 1,309	$ 5,450	$ (5,874)	$ 885
Future pledge income	1,000	1,600	(1,000)	1,600
Community Grant/Last Resort	2,016	4,361	(3,932)	2,445
TOTAL	$ 4,325	$ 11,412	$ (10,806)	$ 4,930

NOTE I -- RETIREMENT PLAN

Effective January 1, 2015, UWYC changed from a simplified employee pension plan to a simple incentive match plan covering employee(s) receiving at least $5,000 in compensation for the calendar year. Currently the matching contribution will be equal to the employee's salary reduction contributions up to a limit of 3% of compensation for the year. Retirement expense charged to operations was $5,902 and $6,438 for the years ended June 30, 2026 and 2025, respectively.

NOTE J -- RELATED PARTIES

UWYC is a member of United Way Worldwide and United Way Association of South Carolina. Dues paid to United Way Worldwide were $12,136 and $10,063 and dues paid to United Way Association of South Carolina were $5,345 and $4,435 for the years ended June 30, 2026 and 2025, respectively.

NOTE K -- LIQUIDITY AND AVAILABILITY OF RESOURCES

The following table reflects the UWYC's financial assets as of June 30, 2026 and 2025, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year, or because the Board has set aside the funds for a specific contingency reserve. Board designations could be drawn upon if the Board approves that action.

	2026	2025
Financial assets:		
Cash and cash equivalents	$ 385,548	$ 481,391
Investments	990,737	809,244
Employer retention credit receivable	-	42,000
Campaign promises to give, net	228,019	296,543
Total Financial Assets	1,604,304	1,629,178
Less those unavailable for general expenditure within one year, due to:		
Funds with Board designations	(630,022)	(529,676)
Funds with donor restrictions	(29,149)	(4,930)
FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS FOR GENERAL EXPENDITURES WITHIN ONE YEAR	$ 945,133	$ 1,094,572